

December 14, 2023

To:
All Participants

Re: Invitation for Pre-Qualification No. 08/2023 in Relation to Participation in a Tender for the Finance, Design, Construction, Operation and Maintenance of Sections 8 & 9A of the Cross Israel Highway
(the "Invitation")

Clarifications and Addendum No. 3

1. Pursuant to the Invitation issued on August 1, 2023 and in accordance with the provisions thereof, the Participants are hereby informed of the clarifications and Addenda to the Invitation attached as Annex A hereto.
2. The issuance of this Addendum does not derogate from any of the Tender Committee's rights and prerogatives under the Invitation or Law.
3. All capitalized terms used and not defined herein shall have the meaning ascribed to such terms in the Pre-Qualification Documents.

Respectfully Yours,



Oshrat David Dakar
Deputy Accountant General
Chairwoman of the Tender Committee

Annex A

Pre-Qualification Documents; Clarifications			
Item No.	Q/A	Questions and Answers	Reference
1.	Q:	The Tender Committee was requested to provide a Word version of the Pre-Qualification Forms.	
	A:	The attention of all Participants is drawn to the locked MS-Word version of the Pre-Qualification Forms, attached as <u>Attachment 2</u> to Addendum No. 2 published on 7.12.2023.	
2.	Q:	<p>The Tender Committee was requested to confirm that an entity which complies with the conditions specified in (A) or (B) below is an Investment Entity, as such term is defined in the Invitation.</p> <p>(A) an Entity which (i) obtains funds from one or more investors for the purpose of providing the investors with investment management services; (ii) commits to its investors that its business purpose is to invest funds solely for returns from capital appreciation, investment income, or both; and (iii) its financial statements are prepared in accordance with US GAAP and it applies standard ASC820 and reports its investment at fair value in accordance to such accounting standard.</p> <p>(B) an Entity which (i) obtains funds from one or more investors for the purpose of providing the investors with investment management services; (ii) commits to its investors that its business purpose is to invest funds solely for returns from capital appreciation, investment income, or both; and (iii) its financial statements are prepared in accordance with Israeli GAAP and reports its investment at cost. In addition, it prepares once a year a fair value evaluation by an external independent appraiser.</p>	Section 1.1 (Definitions) of the Invitation

	A:	<p>The Tender Committee clarifies that an entity which complies with the conditions specified in (A) or (B) above will be deemed an Investment Entity, subject to the provision of a statement by such entity, audited by its auditor, confirming that it meets the definition of an "Investment Entity" in IFRS10. Said statement must be attached to Pre-Qualification Form "5".</p> <p>The Tender Committee further clarifies that an entity which is both a Private Investment Fund and an Investment Entity will be required to comply with the provisions of Section 5.3 (Private Investment Fund) to the Invitation.</p>	
3.	Q:	The Tender Committee was requested to confirm that the signing and stamping (if applicable) of the Pre-Qualification Submission may be done in an electronic manner.	Section 8.4 (Signing of the Pre-Qualification Submission) of the Invitation
	A:	The Tender Committee rejects the request.	
4.	Q:	The Tender Committee was requested to clarify whether the Participant is required to complete Pre-Qualification Form "2" if the Participant is not incorporated as of the Pre-Qualification Submission Date.	Pre-Qualification Form "2"
	A:	The Tender Committee clarifies that the Participant is required to complete Pre-Qualification Form "2" <u>only</u> if the Participant is incorporated as of the Pre-Qualification Submission Date.	